

Nauti Nuf' Time Yacht Owners Yearly Meeting 2025

November 15, 2025

The 2025 owners meeting was called to order at 9:00AM PST. The meeting was called to order virtually and in-person by President Frank Fountain.

Officers' Present:

President Frank Fountain
Vice Pres. Lisa Pierce
Treasurer Tom Materna
Secretary Robert Williams (Catfish)

Owners Present (In person)

Garrett Fountain
Tom Pierce
Jim Williams

Owners Present (Virtual)

Donna Materna
Tom Materna
Gary Olvera
Amanda Smith
Russell Smith

The Board held a total of nine corporation-owned weeks. The owners in attendance represented 12 weeks owned and voted for a total of 21 votes.

Minutes of 2024 meeting

The minutes of the 2024 meeting were reviewed and discussed in detail. A motion was made by Tom Pierce to accept the minutes and seconded by Lisa Pierce. The motion passed by majority vote.

Financial Report

Treasurer Tom Materna presented the 2025 financial report. The report had previously been sent to all the owners and copies were displayed during the Meeting. The income and expenses were discussed in detail.

General and Engine fund balances are \$11,310.91 and \$8,396.37

Revenue \$47,437.50
Expenses \$35,295.80

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- Since we increased the annual maintenance fee, we are in the mid-range of houseboat associations with houseboats of our size and age. We are still in debt \$6,000.00 to the board members.
- ***Deducting expenses due by Feb 2026 our year end operating capital will be reduced from approximately \$7,000.00 to less than \$1,200.00.***

Challenges for NNT house yacht corporation:

How do we repay the cash advances that the officers loaned to NNT?

How do we attract new qualified owners for the corporate-owned weeks?

Nauti Nuf' Time 2025 Status

Current Engine Hours

	Port	Starboard	Generator-Rebuilt
Hours	New 2022	New 2016	2019/meter 9235
End	6315	6362	1221.0
Start	6173	6222	831.9
2025 Used	142	140	487.5
<i>Cumulative</i>	<i>207</i>	<i>567</i>	<i>1708.5</i>

Business Discussion

- We discussed:
 - The importance of owners completing the Check On/Off report.
 - Document the condition and inventory of NNT items.
 - The Start and Ending hours of the engines and generator determine usable life and owners' usage and assessment.
- **Please send the on/off report information to the NNT secretary via photo text, mail hardcopy, or email.**
- Reminder that the toy tank will be empty. Owner must request Skylite to pump the amount of fuel into the toy tank they expect to use during

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their week. Empty the toy tank if you do not use all of it.

- Extensive discussion regarding Skylite cost of services and inadequate cleaning between owners. Discussed individual Owners experiences of the support of Skylite.

Skylite work items completed in 2025

1. Summarized before launch on lake
 - a. Service engines and generator, tuneup, oil changes, spark plugs, etc.
 - b. Test/replace failed house batteries
 - c. Air conditioning unit (new filter and service check)
 - d. Spring cleaning??
2. Launch and pilot to slip K-1
3. Pilot support to owners
4. Completed turns between owners
5. Periodic status check on slip as necessary for water leaks and bilge pumps operation
6. Operational maintenance – oil changes, etc.

Skylite work items 2025-2026

1. Recommend a solution for contaminated fuel in the toy tank.
2. Repair/replace port engine-hatch hinge
3. Summarize before launch
4. Resolve poor in slip cleaning issues.
5. Service/tune-up - oil changes, spark plugs etc.,
6. Service outdrives
7. Test/replace any failed house batteries
8. Air Conditioner - new filter and service check.
9. Spring cleaning
10. Replace generator impeller
11. Launch and pilot to slip K1.
12. Complete turns between owners.
 - Weekly status check in slip.
 - Verify readiness for next owner (Dock power on, freezer, fridges, etc.)
 - Operational maintenance – Oil changes etc.
 - Report owners' engine and generator hours to NNT corporation

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2025 Owner Requested Improvements

- New Couch (Lisa Pierce and Russel Smith agreed to monitor Facebook Market Place and other sale sites for deals on couches.
- Reupholster or replace the dining chairs. Materna investigating
- Shades on forward deck (Materna) – Need to verify mounting.
- Water chiller Air conditioner - (Materna) BTW It requires AC.
- Starlink – RV version ~\$300-\$50/month in use Motion approved with one against
- Replace the linoleum in galley.
- New mat for BBQ

2026 Work Week Plan

- 1.Date for work week. TBD April
- 2.Install upper aft stateroom closet doors. Russ is making them.
- 3.Repair/replace paneling in lower forward staterooms.
- 4.Paint lower staterooms and heads
- 5.Nail all loose Molding.
- 6.Install canopy canvas
- 7.Before launch schedule carpet cleaning while in Skylite yard. (Materna has quote)
- 8.Install RV version Starlink on NNT. Basic service of cell phone and internet. Owners will have to log in and submit a credit card to be able stream service. (Russell Smith and Tom Materna to set up Starlink.)
9. It was recommended to purchase new seals (\$10) for the heads and replace them during the work week. Instead of paying for Skylite to do it.
10. Investigating solutions to resolve toy tank contamination

Election of officers

Motion to keep current officers on the board. Need other owners to serve.

2026 Annual General Meeting

The 2026 Annual General Meeting will again be held in-person and virtually. The location and date of 11/14/2026 will be communicated to all owners.

Adjournment

There being no further business, a motion was made by Tom Materna. It was seconded by Jim Williams. The meeting was adjourned at 10:25AM.